DEPARTMENT OF FINANCE HOUSING ASSETS LIST

ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484

(Health and Safety Code Section 34176)

Former Redevelopment Agency:											
Successor Agency to the Former Redevelopment Agency:		City of Ander									
Entity Assuming the Housing Functions of the former Redevelopment Agency:		City of Ander									
Entity Assuming the Housing Functions Contact Name:	Jeff Kiser		Title	City Manager	_ Phone	530-378-6646	E-Mail Address	jkiser@ci.anderson.ca.us			
Entity Assuming the Housing Functions Contact Name:	Liz Cottrell		Title	Finance Director/Treasurer	_ Phone	530-378-6626	E-Mail Address	lcottrell@ci.anderson.ca.us			
All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:											
Exhibit A - Real Property	Х										
Exhibit B- Personal Property											
Exhibit C - Low-Mod Encumbrances	X										
Exhibit D - Loans/Grants Receivables	Х										
Exhibit E - Rents/Operations	Х										

Prepared By: Liz Cottrell

Exhibit F- Rents
Exhibit G - Deferrals

Date Prepared: **7/31/12**

City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low- mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
	* Land	APN # 201-150-003 Anderson Redevelopment Agency	-	138,956	138,956	Yes	Tax Credits HOME Loan CDBG AHP Loan	2/1/12	\$797,031		\$1,917,969	10/1/03	
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

^{*} Note: Former Anderson Redevelopment Agency owns the land underneath Los Robles, a Low Income Senior Housing Project, but does not own the Housing Units.

City or County of xxxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Los Robles	10/1/2003		3,259,932	yes	See Note 1	Linc Housing	\$797,031	-	\$1,917,969	10/1/03
2	Regency I	11/20/2002		257,510	yes	See Note 1	Anderson Senior Apartments	\$283,632	-	-	11/20/2002
3	Seasons at Anderson	6/25/2010		194,845	yes	See Note 1	Linc Housing	\$70,000	-	\$121,801	6/25/2010
4	Blue Oaks	12/9/2008		-	yes	tax credits	Anderson Pacific Associates	-	-	-	12/9/2008
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City or County of xxxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the or grant	loan	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	28	3,632	10/31/2002	Regency Place	Low Income Senior Housing	yes	2057	3%	257,510
2	Loan		0,000	6/1/2004	Linc Housing	Low Income Senior Housing	yes	2058	3%	320,000
3	Loan	47	7,031	10/1/2003	Linc Housing	Low Income Senior Housing	yes	2058	3%	477,031
4	Loan	7	0,000	7/19/2010	Linc Housing	Low Income Senior Housing	yes	2065	3%	70,000
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City or County of xxxx Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item#	Type of payment a/		Type of property with which they payments are associated b/	Property owner		Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low- mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
			Low Income Sr			Anderson					
1	Residual Receipts		Housing	Linc		Senior Apts	Former ARA	Loan reduction	yes	Agency Loan	
2	Residual Receipts		Low Income Sr Housing	Linc		Anderson Regency II	Former ARA	Loan reduction	yes	See Note below	
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b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Note: Tax Credits, AHC, OPA, Agency Note